

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	65.00	64.00	66.00	68.00
Gold	SELL	1,780.00	1,790.00	1,770.00	1,762.00
Silver	SELL	22.400	22.60	22.200	22.050
Platinum	SELL	940.00	949.55	930.45	925.00
Copper	SELL	4.300	4.350	4.250	4.210
Natural Gas	BUY	4.400	4.250	4.250	4.200

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	34,300.00	34,500.00	34,100.00	34,000.00
S&P 500	SELL	4,540.00	4,570.00	4,510.00	4,490.00
NASDAQ 100	SELL	15,950.00	16,050.00	15,850.00	15,750.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	112.800	112.400	113.200	113.600
EUR-USD	SELL	1.1340	1.1370	1.1310	1.1270
GBP-USD	BUY	1.3270	1.3230	1.3310	1.3370

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	113,750	5.89%	6,700	1,641	24.50%	5,141	76.73%
1 Ounce	311,500	3.50%	10,900	1,587	14.56%	2,987	27.40%
10 Ounce	39,200	8.67%	3,400	296	8.69%	558	16.41%
5 Ounce	822,500	5.74%	47,200	7,948	16.84%	13,533	28.67%
1000 Pounds	752,500	3.91%	29,400	8,478	28.84%	15,478	52.65%
1000 MMBTU	770,000	7.44%	57,300	25,842	45.10%	34,592	60.37%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,002,500	2.45%	147,200	34,347	23.33%	51,847	35.22%
Index Level	794,500	2.45%	19,500	5,168	26.50%	8,668	44.45%
Index Level	2,791,250	2.82%	78,600	17,337	22.06%	34,837	44.32%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,782,240	0.88%	15,600	6,445	41.31%	12,765	81.83%
10,000 Units	1,984,500	0.95%	18,800	5,375	28.59%	12,375	65.82%
10,000 Units	2,322,250	1.18%	27,300	7,125	26.10%	17,625	64.56%

Major Headlines

Oil Up, Investors Await OPEC+ Supply Decision

Oil was up Thursday morning in Asia, reversing the previous day's losses. The Organization of the Petroleum Exporting Countries and its allies (OPEC+) could pause adding supply amid growing concerns about the omicron COVID-19 variant's risk to economic recovery and fuel demand. Brent oil futures were up 0.42% to \$69.29 by 9:44 PM ET (2:44 AM GMT) and WTI futures rose. [see more...](#)

Gold Down but Up from Three-Week Low, Omicron Concerns Grow

Gold was down on Thursday morning in Asia, but was climbed up from a three-week low. Investors are mulling how central banks are likely to respond to surging inflation, while concerns are also growing about the risk posed by. [see more...](#)

Dow Jones Futures: Market Rally Suffers Bearish Reversal On U.S. Omicron Case; Apple Gives Up Gains, Snowflake Jumps Late

Dow Jones futures rose solidly late Wednesday along with S&P 500 futures and Nasdaq futures, with Snowflake stock and other software earnings in focus overnight. The stock market rally suffered a bearish reversal Wednesday after the [see more...](#)

USD/JPY hovers around the 113.00 figure, amid higher US T-bond yields

The USD/JPY slumps for the fifth consecutive day, down 0.10%, trading at 112.84 during the New York session at the time of writing. Market sentiment is upbeat after a volatile Tuesday's session, headed for the Omicron COVID-19 [see more...](#)

EUR/USD set to edge lower towards the 1.10 level – Nomura
EUR/USD fell sharply to mid-1.1200s late Tuesday. The pair has climbed back above 1.1300 but economists at Nomura believe it is just a matter of time for a move towards 1.10.

A global slowdown typically benefits USD "We find more compelling macro and flow reasons for a move towards 1.10 to be on the horizon, it's just a matter of time." [see more...](#)

GBP/USD Price Analysis: Bulls testing critical resistance in bearish environment

GBP/USD bulls are climbing towards a 23.6% Fibonacci retracement of the latest bearish hourly impulse. The following illustrates the prospects, however, of a downside continuation and a break below 1.32 the figure for the days ahead. [see more...](#)

ECONOMIC CALENDAR



Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Retail Sales (MoM)	02-12-21	5:30	AUD	High volatility expected		4.9%	1.3%
Initial Jobless Claims	02-12-21	18:30	USD	High volatility expected		240K	199K

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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