PMEX UPDATE (Morning)



Commodities	Signal	Entry	Stop loss	Target 1	Target 2	Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	
Crude Oil - WTI	BUY	65.00	64.00	66.00	68.00	10 Barrel	113,750	5.89%	6,700	1,641	24.50%	5,141	
Gold	SELL	1,780.00	1,790.00	1,770.00	1,762.00	1 Ounce	311,500	3.50%	10,900	1,587	14.56%	2,987	
Silver	SELL	22.400	22.60	22.200	22.050	10 Ounce	39,200	8.67%	3,400	296	8.69%	558	
Platinum	SELL	940.00	949.55	930.45	925.00	5 Ounce	822,500	5.74%	47,200	7,948	16.84%	13,533	
Copper	SELL	4.300	4.350	4.250	4.210	1000 Pounds	752,500	3.91%	29,400	8,478	28.84%	15,478	
Natural Gas	BUY	4.400	4.250	4.250	4.200	1000 MMBTU	770,000	7.44%	57,300	25,842	45.10%	34,592	
Indices	Signal	Entry	Stop loss	Target 1	Target 2	Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	
Dow Jones	SELL	34,300.00	34,500.00	34,100.00	34,000.00	Index Level	6,002,500	2.45%	147,200	34,347	23.33%	51,847	
S&P 500	SELL	4,540.00	4,570.00	4,510.00	4,490.00	Index Level	794,500	2.45%	19,500	5,168	26.50%	8,668	
NASDAQ 100	SELL	15,950.00	16,050.00	15,850.00	15,750.00	Index Level	2,791,250	2.82%	78,600	17,337	22.06%	34,837	
Currencies	Signal	Entry	Stop loss	Target 1	Target 2	Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	
USD-JPY	BUY	112.800	112.400	113.200	113.600	10,000 Units	1,782,240	0.88%	15,600	6,445	41.31%	12,765	
EUR-USD	SELL	1.1340	1.1370	1.1310	1.1270	10,000 Units	1,984,500	0.95%	18,800	5,375	28.59%	12,375	
GBP-USD	BUY	1.3270	1.3230	1.3310	1.3370	10,000 Units	2,322,250	1.18%	27,300	7,125	26.10%	17,625	

Maior Headlines

Oil Up, Investors Await OPEC+ Supply Decision

Oil was up Thursday morning in Asia, reversing the previous day's losses. The Organization of the Petroleum Exporting Countries and its allies (OPEC+) could pause adding supply amid growing concerns about the omicron COVID-19 variant's S&P 500 futures and Nasdaq futures, with Snowflake stock risk to economic recovery and fuel demand. Brent oil futures and other software earnings in focus overnight. The stock were up 0.42% to \$69.29 by 9:44 PM ET (2:44 AM GMT) and WTI futures rose, see more...

Gold Down but Up from Three-Week Low, Omicron Concerns Grow

Gold was down on Thursday morning in Asia, but was climbed up from a three-week low. Investors are mulling how central banks are likely to respond to surging inflation, while concerns are also growing about the risk posed by. see more...

Dow Jones Futures: Market Rally Suffers Bearish Reversal On U.S. Omicron Case; Apple Gives Up Gains, Snowflake Jumps Late

Dow Jones futures rose solidly late Wednesday along with market rally suffered a bearish reversal Wednesday after the see more...

USD/JPY hovers around the 113.00 figure, amid higher US Tbond vields

The USD/JPY slumps for the fifth consecutive day, down 0.10%, trading at 112.84 during the New York session at the time of writing. Market sentiment is upbeat after a volatile Tuesday's session, headed for the Omicron COVID-19 see more...

EUR/USD set to edge lower towards the 1.10 level - Nomura EUR/USD fell sharply to mid-1.1200s late Tuesday. The pair has climbed back above 1.1300 but economists at Nomura believe it is just a matter of time for a move towards 1.10.

A global slowdown typically benefits USD "We find more compelling macro and flow reasons for a move towards 1.10 to be on the horizon, it's just a matter of time." see more...

GBP/USD Price Analysis: Bulls testing critical resistance in bearish environment

GBP/USD bulls are climbing towards a 23.6% Fibonacci retracement of the latest bearish hourly impulse. The following illustrates the prospects, however, of a downside continuation and a break below 1.32 the figure for the days ahead. see more...

ECONOMIC CALENDAR

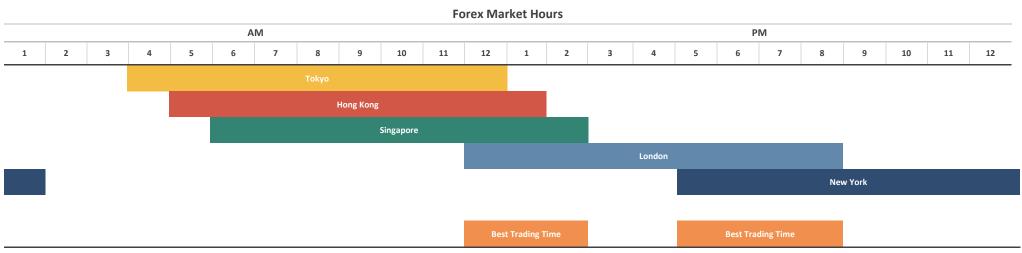


Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Retail Sales (MoM)	02-12-21	5:30	AUD	High volatility expected		4.9%	1.3%
Initial Jobless Claims	02-12-21	18:30	USD	High volatility expected		240K	199K

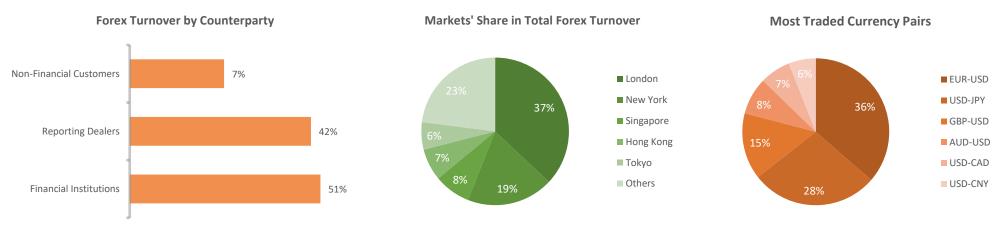
Source: Investing.com

FOREX MARKET'S STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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